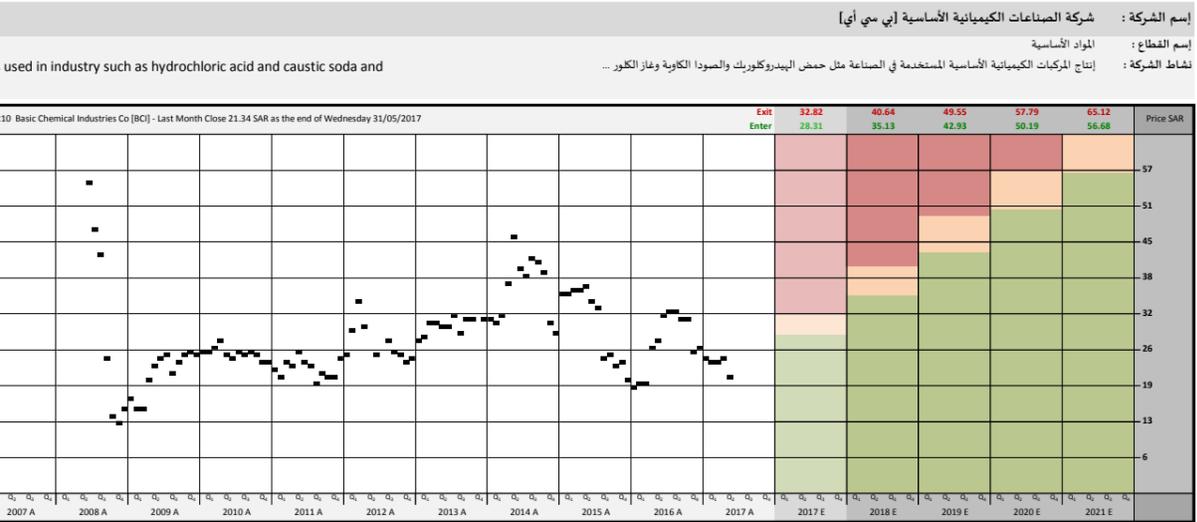


Enter Ticker:	1210
Company/sector/stock	1210
Location:	Saudi Arabia
Local Currency:	SAR
Report Date:	Wednesday 31/05/2017
No. of Common Shares:	27,500,000 CS
Share Price:	10.00 SAR per Common Share
Dividend Yield:	10.119,466 SAR
Activity of Trading:	Slow, Rank: 03/10

Company Name:	Basic Chemical Industries Co [BCI]
Industrial Sector:	Materials
Company's Activities:	Production of basic chemical compounds used in industry such as hydrochloric acid and caustic soda and chlorine gas ...
Comm. Size in Market:	Very Small Size, Rank: 02/10
Company Position:	ضعيف جدا
Company Data:	متاحة
Financial Data:	متاحة
Shareholder Data:	متاحة
Shariah Compliant:	Pass



All Performance Rating	19 %
Past Performance Rating	19 %
Future Forecast Rating	19 %
Suggested Holding Rate "Stand-alone investment"	19 %
نصيحة تملك مقححة "استثمار قائم بحد ذاته دون التوسع"	19 %

Strengths	Weaknesses
Ability to long-term borrowing	Bad controlling of cost & liabilities
Good distribution of capital structure	Low growth rates
	Inability to generate profit
	Inability to pay short-term obligations
	Slow generating cash inflow
	Ineffective management team

31/05/2017	31/05/2016	31/05/2015	31/05/2014	31/05/2013	31/05/2012	31/05/2011	31/05/2010	31/05/2009	31/05/2008	31/05/2007
32.82	40.64	49.35	57.79	65.12	50.19	56.68				

EXECUTIVE SUMMARY	التلخيص التنفيذي
Basic Chemical Industries Co [BCI] listed company in Saudi Arabia stock market under Materials sector, company size is Very Small compared with other listed companies in the market. The company's main activity is Production of basic chemical compounds used in industry such as hydrochloric acid and caustic soda and chlorine gas ... this activity is compliant with Islamic shariah trading proscriptions. The company's common share is Tradeable and the activity of trading is slow with daily average trading value 10,119,466 SAR. Past Performance Analysis PPA show company's current performance is Normal compared with company's historical performance and with current performance for other companies in sector, and Future Forecast Analysis FFA show the expected performance will be Good compared with company's current performance and with expected performance for other companies in sector, upon that Overall Performance Analysis OPA for the actual and expected performance give company's level Good. STRENGTH points show company's have Ability to long-term borrowing, and Good distribution of capital structure. WEAKNESS points show Bad controlling of cost & liabilities, Low growth rates, Inability to generate profit, Inability to pay short-term obligations, Slow generating cash inflow, and ineffective management team. OPPORTUNITIES indicate to improve in controlling of cost & liabilities, Expectations of high growth rates, Opportunity improving ability to profiting, the potential for LT borrowing is improve, and Distribution of capital structure is improve. THREATS refers to Deficit in liquidity cash ... Company's market price per share as the report date is 21.34 SAR and it is less than overall price 28.31 SAR that means the price is buying period and the Good performance for all activities supports support price to exit level. If you want to buy this share I suggest you as rational investor diversify your investments but if you want own this share as stand-alone investment I suggest you to own 19 % of your investment portfolio, and the completed percent 81 % keep it as cash to save from collapse risk in market price. NOTE: This report update as the end of Wednesday 31/05/2017/2017 and the data will be monthly update.	التلخيص التنفيذي Basic Chemical Industries Co [BCI] listed company in Saudi Arabia stock market under Materials sector, company size is Very Small compared with other listed companies in the market. The company's main activity is Production of basic chemical compounds used in industry such as hydrochloric acid and caustic soda and chlorine gas ... this activity is compliant with Islamic shariah trading proscriptions. The company's common share is Tradeable and the activity of trading is slow with daily average trading value 10,119,466 SAR. Past Performance Analysis PPA show company's current performance is Normal compared with company's historical performance and with current performance for other companies in sector, and Future Forecast Analysis FFA show the expected performance will be Good compared with company's current performance and with expected performance for other companies in sector, upon that Overall Performance Analysis OPA for the actual and expected performance give company's level Good. STRENGTH points show company's have Ability to long-term borrowing, and Good distribution of capital structure. WEAKNESS points show Bad controlling of cost & liabilities, Low growth rates, Inability to generate profit, Inability to pay short-term obligations, Slow generating cash inflow, and ineffective management team. OPPORTUNITIES indicate to improve in controlling of cost & liabilities, Expectations of high growth rates, Opportunity improving ability to profiting, the potential for LT borrowing is improve, and Distribution of capital structure is improve. THREATS refers to Deficit in liquidity cash ... Company's market price per share as the report date is 21.34 SAR and it is less than overall price 28.31 SAR that means the price is buying period and the Good performance for all activities supports support price to exit level. If you want to buy this share I suggest you as rational investor diversify your investments but if you want own this share as stand-alone investment I suggest you to own 19 % of your investment portfolio, and the completed percent 81 % keep it as cash to save from collapse risk in market price. NOTE: This report update as the end of Wednesday 31/05/2017/2017 and the data will be monthly update.

FINANCIAL STATEMENT	Assomption	Unit	2007 A	2008 A	2009 A	2010 A	2011 A	2012 A	2013 A	2014 A	2015 A	2016 A	2017 E	2018 E	2019 E	2020 E	2021 E	Ex. Grth		
INCOME STATEMENT																				
Operating Revenue	ANOVA - SLR	T.SAR	0	0	508,742	543,887	642,730	702,691	658,951	633,456	625,131	557,826	538,275	516,185	503,461	516,224	542,217	583,073	5.70 %	
Operating Cost	كثيف العمليات	OR T.SAR	0	0	333,004	361,277	447,885	490,887	475,398	474,214	454,401	384,025	366,446	316,003	308,214	316,027	331,939	356,951	3.16 %	
Gross Income	إجمالي الدخل	T.SAR	0	0	175,738	182,610	194,845	211,804	183,553	159,212	170,730	173,801	171,829	200,182	195,248	200,197	210,277	226,122	247,122	1.04 %
General and Admin Expenses	مصاريف إدارية وعمومية	OR T.SAR	0	0	-33,942	-34,306	-39,092	-41,275	-29,596	-34,068	-25,665	-24,978	-28,259	-30,585	-29,831	-30,587	-32,127	-34,548	-34,548	
Selling and Distributive Expenses	مصاريف البيع والتوزيع	OR T.SAR	0	0	-32,083	-34,440	-36,452	-41,080	-50,755	-48,296	-48,296	-47,552	-48,142	-44,107	-44,006	-44,108	-44,314	-46,460	-46,460	
Research and Development Expen	مصاريف البحث والتطوير	OR T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Depreciation and Amortization Exp	مصاريف الإهلاك والتآكل	FA T.SAR	0	0	-20,947	-21,445	-21,478	-21,854	-22,471	-24,235	-29,318	-28,695	-28,481	-24,291	-24,291	-24,907	-25,514	-26,121	-26,121	
Properities Investment	الاستثمارات العقارية	T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Financial Investment	الاستثمارات المالية	T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other Operating Income	دخل غير تشغيلي	T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Operating Expenses	مصاريف التشغيل	T.SAR	0	0	88,366	92,420	97,823	107,595	80,736	53,323	67,451	72,577	66,946	141,199	137,120	140,596	148,322	160,813	3.39 %	
Interest Expenses	مصاريف الفائدة	LTD T.SAR	0	0	-3,637	-1,370	-405	-14	0	0	0	0	0	0	0	0	0	0		
Provision	التأمين	T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other Non-Operating Inc./Exp.	دخل غير تشغيلي	OR T.SAR	0	0	1,004	1,616	2,578	1,923	502	5,001	3,969	7,697	8,284	6,017	5,237	4,722	4,280	3,871		
Earing Before Tax	الدخل قبل الضريبة	T.SAR	0	0	85,733	92,666	99,996	109,504	81,238	58,234	71,421	80,273	75,231	147,215	142,357	145,318	152,601	164,684	2.93 %	
Total Zakat and Tax	مصاريف الزكاة والضريبة	EBT T.SAR	0	0	-2,447	-5,224	-5,988	-7,978	-8,288	-7,507	-7,887	-8,848	-10,114	-8,662	-8,104	-7,995	-8,105	-8,432	-8,432	
Extraordinary Items	مصاريف غير عادية	T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Minority Interest	مصاريف الأقلية	Hist. Growth T.SAR	0	0	-20,634	-21,231	-34,701	-37,075	-28,621	-26,905	-28,998	-27,943	-25,827	-27,249	-25,796	-25,020	-24,245	-23,470	-23,470	
Net Income	الدخل قبل الضريبة	T.SAR	0	0	62,651	66,211	59,307	64,451	44,329	23,913	34,536	43,482	39,290	111,305	108,456	112,302	120,252	132,782	4.62 %	
Transfer to Reserves	نقل الأرباح المحققة	NI T.SAR	0	0	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000		
Transfer to Retained Earning	نقل الأرباح المحققة	NI T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total Cash Dividends	مصاريف الأرباح المحققة	NI T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total Cash Dividends	مصاريف الأرباح المحققة	NI T.SAR	0	0	11,000	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500		
BALANCE SHEET																				
Cash	النقد	T.SAR	37,470	35,203	114,061	149,753	196,106	203,269	178,392	160,674	193,859	257,856	282,068	167,390	240,723	232,036	222,289	210,879		
Short-Term Investment	استثمارات قصيرة الأجل	T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Account Receivables - Net	حسابات القبض الصافية	OC T.SAR	153,742	153,742	143,083	164,497	166,316	185,603	160,111	157,989	169,914	145,503	142,211	114,106	111,290	118,860	128,882	128,882		
Inventory	مخزون	OR T.SAR	86,987	86,987	92,831	114,440	130,837	125,141	129,936	113,045	119,629	84,905	86,694	101,516	97,365	98,144	101,313	107,043		
Loans - Net	قرض صافي	T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Reinsurance Assets	مصاريف التأمين	T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other Current Assets	أصول أخرى	OR T.SAR	16,309	16,309	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total Current Assets	إجمالي الأصول الجارية	T.SAR	275,339	301,970	349,974	410,691	493,261	514,056	468,441	431,712	483,404	488,265	510,973	383,012	449,381	444,295	443,462	446,814	-0.19 %	
Long-Term Investment - Net	استثمارات طويلة الأجل صافية	T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Fixed Assets - Net	أصول ثابتة صافية	Hist. Growth T.SAR	701,214	729,375	720,159	708,505	695,877	695,877	695,877	695,877	695,877	695,877	695,877	695,877	695,877	695,877	695,877	695,877	695,877	
Intangible Assets - Net	أصول غير ملموسة صافية	T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other Non-Current Assets	أصول غير جارية أخرى	OR T.SAR	460,570	460,570	460,570	460,570	460,570	460,570	460,570	460,570	460,570	460,570	460,570	460,570	460,570	460,570	460,570	460,570		
Total Non-Current Assets	إجمالي الأصول غير الجارية	T.SAR	240,943	240,943	220,159	208,580	196,877	187,775	179,262	209,450	202,538	184,944	168,014	425,497	419,292	420,934	421,811	422,621	1.17 %	
Total Assets	إجمالي الأصول	T.SAR	515,982	542,913	570,133	619,271	690,138	701,831	647,703	641,163	685,942	673,209	678,989	808,509	869,306	865,229	865,229	869,435	1.88 %	
Account Payables	حسابات الدفع	OC T.SAR	52,910	53,724	55,976	55,976	55,976	55,976	55,976	55,976	55,976	55,976	55,976	55,976	55,976	55,976	55,976	55,976		
Short-Term Debt	ديون قصيرة الأجل	OC T.SAR	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000		
Short-Term Provisions	مخصصات قصيرة الأجل	OC T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Deposits	ودائع	OC T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Insurance Reserves	مخصصات التأمين	OC T.SAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Short-Term Accruals	مخصصات قصيرة الأجل	OC T.SAR	15,000	17,600	13,800	7,570	0	0	0	0	0	0	0	0	0	0	0	0		
Other Current Liabilities	حسابات الدفع الأخرى	OC T.SAR	108,694	108,694	108,694	108,694	108,694	108,694	108,694	108,694	108,694	108,694	108,694	108,694	108,694	108,694	108,694	108,694		
Total Current Liabilities	إجمالي الخصم الجارية	T.SAR	123,694	123,694	107,520	106,726	118,107	105,140	60,952	71,504	95,447	86,254	93,699	99,165	90,931	87,312	85,479	85,221	-3.67 %	
Long-Term Debt	ديون طويلة الأجل	Hist. Growth T.SAR	0	0	5,750	0</														