



YEDA
YOUTH ENTREPRENEURSHIP
DEVELOPMENT AGENCY



INSTITUTE FOR SOCIAL ADVANCEMENT

YEDA ISA STARTUP INCUBATION PROGRAM

Startup Application Form:

Introduction: The YEDA-ISA STARTUP INCUBATION is an incipient program of the Youth Entrepreneurship Development Agency (YEDA) and a New York Based Institute for Social Advancement (ISA) in Lesotho. The Program targets early stage startups and hosts them through a comprehensive Business Development Model training, using Lean Startup concepts. It takes Entrepreneurs and Founders through a cycle of a six month experiential learning and training from Idea to a Minimum Viable Product and when successful leaps to a Product Market Fit Stage for startups.

N.B **YEDA-ISA: EIP** is not a **Train-&Release** program, but rather an **Experiential Train-&Execute Startup Institute**.

FOUNDERS REPRESENTATIVE DETAILS

NAMES: AGE: GENDER M F NON CONFORM

ID: CONTACTS: EMAIL:

POSTAL ADDRESS:

RESIDENTIAL ADDRESS:

STARTUP DETAILS

STARTUP NAME: YEAR FOUND:

CURRENT FOUNDERS DETAILS: ANTICIPATED INDUSTRY:

FULL NAMES	CONTACTS	GENDER	ASSUMED ROLE

I _____ On behalf of the inscribed startup, submit this application form on behalf of all the Founders listed above for the YEDA-ISA Entrepreneurship Incubation Program. I therefore, forthwith give the organizers full undertaking for participation, pursuant to the Terms and Conditions contained overleaf. **Note:** Asterisk is welcome for undeclared gender.

Signature _____

Date: ___ Day of _____ 20___

YEDA ISA STARTUP INCUBATION PROGRAMS

RULES OF ENGAGEMENT:

Terms and Conditions Agreement

Please read the following information very carefully.

It is important that you understand all the information included in this document. You must confirm your agreement with the terms and conditions contained in this document by signing your name on the last page. Please complete, sign, and return this document to the Youth Entrepreneurship Development Agency, at the American Corner, State Library, Kingsway Road Maseru or email it to: by emailing a copy to 19802010ml@gmail.com or rnl.lephs@gmail.com ATTN: YEDA-ISA Program Coordinator.

The Terms and Conditions that follow provide important information on your participation in the YEDA-ISA Startup Incubation Program. You are therefore, subject to these Terms and Conditions for the duration of the program. You should become familiar with this document.

PURPOSE: You have applied to participate in the YEDA-ISA Startup Incubation Program for a period of 6 Months. This is an Entrepreneurship Development program of the YEDA aimed at accelerating bright ideas into scalable, viral business models for a broader inclusive economic development. You are therefore applying to become an inaugural startup of this initiative.

PROGRAMS DEFINITION: The programs seek to provide comprehensive entrepreneurship incubation for your startup based on Business Model Development and focusing on Lean Startup Approach, which is a successful startup development Model in developed countries. These models are acclaimed by Steve Blank et.al (A Serial Entrepreneur and Stanford University Faculty). The program will provide participants with unparalleled knowledge and startup acumen in Africa by providing rare skills, resources and other necessities from Ideation through to attainment of a Minimum Viable Product (MVP) and in some instances, in accordance with individual startup, will lead to Product Market Fit (PMF) in line with the training program.

The programs will be a Live-Training with immediate execution.

You are therefore required to participate fully in this program. You may not leave the program without formal approval from the host institutions. As indicated above, the program is a live-experiential training-to-execute, therefore your startup operations, management and all other activities are required to intertwine with the program schedules for training at a most satisfactory level.

AUGMENTATION: The Agency may at any time, before and during the program augment any part of the schedule, benefits and other engagement issues when need arise.

ROLE OF THE YOUTH ENTREPRENEURSHIP DEVELOPMENT AGENCY: The Agency directly and/or through its partners provides: 1. Startup hosting space, ICT and Stationary

Resources, Program Coordination and Communication, Design and Delivery of the Academic Program Material. The Agency is also responsible for day-to-day program schedules enforcement for the entire duration of the program. The Agency may alter/ and/or add items in the schedules and provide any other necessities which will allow for the smooth running of the program.

ROLE OF INSTITUTE FOR SOCIAL ADVANCEMENT: ISA is a New York Based Non-Profit Organization which enshrined its responsibilities as, development of young people in Africa through Education, Accelerated Entrepreneurship and contribution to social advancement mechanisms. Working with the Youth Entrepreneurship Development Agency, the Institute will: 1) manage the application process and coordinates the vetting and selection process with its stakeholders, 2) manages the selection and implementation of the Academic program, 3) provides seed funding for program necessities in accordance with the schedule.

EXPECTATIONS AND ROLE OF A HOSTED STARTUP: The hosted startups are required to fully participate in the program and to cooperate with host institutions and partners at all times.

The hosted startups are also required to:

1. Register their pre-existing patents to avoid violation and protection of intellectual property by all means.
2. Avoid and notify host institution of any practice or indicative plagiarism either within hosted startups or from outside where copyrights have been issued by local authorities.
3. Update the host institutions (YEDA) of any material change in the circumstances of the startup, either with its ownership, management or any other issue which may affect their participation in the program.
4. Not participate in more than one similar/ or program which the host institutions may identify as identical in nature to maximize participation and consumption of information, this is in exception of Rule 5 below.
5. Cooperate with the Host Institutions particularly with regard to exercising complementary program participation where it is duly executed and authorized by the host institution.

DAY-TO-DAY RULES: The Agency reserves the right to augment these rules of engagement and day-to-day operating rules and schedules and publish them for adherence by the engaged startup.

BREACH OF RULES OF ENGAGEMENT: Breach of any or some of these rules of engagement gives the Agency authority to assess the gravity, receptiveness, repetition and precedence and upset such a breach causes to the; program, concerned startup and/or its member or other members; therefore the Agency may recommend a form of discipline which may result in suspension, or Dismissal or Permanent Disengagement of the Individual concerned, or his/her entire startup.

GOVERNANCE OF THE PROGRAMS

The final authority to act and preside on any issue rests solely in the Executive Committee of the Youth Entrepreneurship Development Agency as sanctioned by its governing constitution and as a lawfully registered entity in accordance with the laws of the Kingdom of Lesotho. The participants are therefore also governed by the same constitution as members in accordance with

Clause 6.2 of the Membership Article of Youth Entrepreneurship Development Agency Constitution.

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