

# CPP SLATINA (CROATIA) ENERGY-CELULOSE-PAPER PROJECT

## PROJECT DESCRIPTION

The project is developed by a private Croatian company, already engaged in paper production. The project is planned to be located in the prefecture Virovitica – Podravina, near the City of Slatina, in the Business zone Trnovača, on the land of 21,679 square metres, above rich deposits of geothermal water.

The owner of the project envisages the development of four green-field projects at the same place:

- Construction of a gas electric power plant of 15 MW (cogeneration of electricity and production of steam and hot water for the factory of cellulose (pulp),
- Construction of a new factory of cellulose (pulp) on the basis of a new patented technology (as raw material it will use scrap of agricultural crops rather than wood, so it will be more profitable and environment friendly),
- Construction of an electrical power plant of 10 MW (cogeneration of electricity and production of steam and hot water from geothermal water and biomass)
- Construction of a new factory of paper.

The whole project consists of four plants and its implementation is envisaged to take place in two stages. The two stages can be implemented separately.

The first stage includes a construction of gas electric power plant for the cogeneration of electric power and production of hot water and steam and the factory of cellulose (pulp). Other two projects (geothermal/biomass electric power plant and paper production plant) will follow later.

## MODEL OF THE TRANSACTION

The Croatian partner, the owner of the project, is looking for a strategic investor who will develop the projects (the sale of shares).

## STATUS OF THE PROJECT

### COMPLETED ACTIVITIES:

- ESIA - Environmental Impact Assessment Study completed,
- Location and construction permits obtained,
- The technical documentation of the project completed,
- Pre-investment study (feasibility study) completed,
- The concession rights for the exploitation of the geothermal energy obtained,
- Energy permit obtained.

The estimated value is from 30 to 320 million euros.